

**CAYMAN ISLANDS**



**Trade and Business Licensing Act  
(2026 Revision)**

**TRADE AND BUSINESS LICENSING  
(AMENDMENT OF SCHEDULE 1)  
REGULATIONS, 2026**

**(SL 21 of 2026)**

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In exercise of the powers conferred by section 40(2)(f) of the Trade and Business Licensing Act (2021 Revision), the Cabinet makes the following Regulations —

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**Citation and commencement**

1. (1) These Regulations may be cited as the Trade and Business Licensing (Amendment of Schedule 1) Regulations, 2026.
- (2) These Regulations come into force on 28th April, 2026.

**Amendment of Schedule 1 to the Trade and Business Licensing Act (2026 Revision) - fees**

2. The *Trade and Business Licensing Act (2026 Revision)* is amended in Part B of Schedule 1 as follows —
  - (a) under the heading “Professional” as follows —
    - (i) in the definition provisions, by inserting in the appropriate alphabetical sequence, the following definitions —

“**Accounting Service Provider**” means a person or firm that, in the course of business, provides accountancy services of recording,

reviewing, analysing, calculating or reporting on financial information, and includes the provision of services falling within paragraphs (a) to (e) of the definition of “**public accounting services**” under the *Accountants Act (2024 Revision)* or the provision of tax advisory or tax compliances services;

“**Audit Firm**” means a public practice firm that provides, or intends to provide, auditing services and is, or intends to be, registered under section 38 of the *Accountants Act (2024 Revision)*;

“**Insolvency Firm**” means a firm of qualified insolvency practitioners;

“**public practice firm**” has the meaning assigned by regulation 2 of the *Accountants (Application for Membership) Regulations (2024 Revision)*;

“**qualified insolvency practitioner**” means a person holding the qualifications specified in the regulations made by the Insolvency Rules Committee under section 155 of the *Companies Act (2026 Revision)* or such other qualifications as the Grand Court considers appropriate for the conduct of the winding up of a company;”;

- (ii) in the **Category of trade or business** provisions, by deleting items 1, 2, 9 and 11 and substituting the following respective items —

“1. Accountant	including auditor, actuary, bookkeeper, statistician and insolvency practitioner	\$2,500 for each professional member of the business
2. Audit Firms, Accountancy Service Providers and Insolvency Firms:	the fee in item No.1 for each accountant employed by the firm is in addition to the fee set out below in subparagraph (i)(d) to (g) —	
(i) Audit Firms	(a) A firm of 1-5 accountants and other professionals;	\$50,000
	(b) A firm of 6-15 accountants and other professionals;	\$80,000
	(c) A firm of 16-50 accountants and other professionals;	\$150,000
	(d) A firm of 51-100 accountants and other professionals;	\$250,000



	(e) A firm of 101-150 accountants and other professionals;	\$375,000
	(f) A firm of 151-250 accountants and other professionals;	\$475,000
	(g) A firm of 251 or more accountants and other professionals	\$600,000
(ii) Accounting service providers	(a) A firm of 1-10 accountants and other professionals;'	\$2,500
	(b) A firm of 11-50 accountants and other professionals;	\$25,000
	(c) A firm of 51 or more accountants and other professionals	\$60,000
(iii) Insolvency Firms	(a) A firm of 1-5 accountants and other professionals;	\$10,000
	(b) A firm of 6-10 accountants and other professionals;	\$45,000
	(c) A firm of 11-15 accountants and other professionals;	\$75,000
	(d) A firm of 16 and more accountants and other professionals	\$125,000
9. Property developer:		
(i) being a person who carries out property development and is Caymanian owned and controlled		\$5,000

- (ii) any other person, being a company which carries out property development and to which a licence has been granted under section 11(1) of the *Local Companies (Control) Act (2025 Revision)*
11. Real estate agency or real estate agent, being a person that deals in or offers to deal in land, by any or all of the following transactions relating to land: purchases, sales, rentals, tenancies or leasing
- (a) A company of 1-15 employees; \$10,000
  - (b) A company of 16 or more employees \$20,000”;
  - (a) a real estate agency that is Caymanian owned and controlled \$750 for the agency fee, plus an additional \$750 for each affiliated agent
  - (b) a real estate agent that provides evidence of Caymanian status \$750
  - (c) a person to whom a licence has been granted under section 11(1) of the *Local Companies (Control) Act (2025 Revision)* \$10,000”;



- (b) under the heading “**Miscellaneous**” by deleting the item “A non-resident company or an exempted company or limited liability company \$800” and substituting the following items —

A non-resident company or limited liability company	\$800
An exempted company	\$12,500”.

**Made in Cabinet the 15th day of April, 2026.**

**Kim Bullings**  
*Clerk of the Cabinet*

